

WORLD'S PROVED CRUDE OIL RESERVES

(Thousands of Barrels)

<u>Continent and Country</u>	<u>Estimated Proved Reserves 31 Dec 47</u>	<u>Percent of Total World Reserves</u>	<u>Estimated Proved Reserves 1 Dec 48</u>	<u>Percent of Total World Reserves</u>	<u>Percentage Point Change in Position</u>
<u>North America:</u>					
Canada	200,000	0.28	250,000	0.34	+0.06
Cuba	3,000	0.00	3,000	0.01	+0.01
Mexico	1,058,000	1.49	1,000,000	1.37	-0.12
United States	<u>21,718,302*</u>	<u>30.60</u>	<u>21,718,302</u>	<u>29.80</u>	<u>-0.80</u>
Total North America	22,979,302*	32.37	22,971,302	31.52	-0.85
<u>South America:</u>					
Argentina	275,000	0.38	250,000	0.34	-0.04
Bolivia	50,000	0.07	55,000	0.08	+0.01
Brazil	1,000	0.00	1,000	0.00	
Chile	400	0.00	30,000	0.04	+0.04
Colombia	500,000	0.71	480,000	0.66	-0.05
Ecuador	25,000	0.04	40,000	0.05	+0.01
Peru	150,000	0.21	145,000	0.20	-0.01
Trinidad	300,000	0.42	290,000	0.40	-0.02
Venezuela	<u>8,350,000</u>	<u>11.78</u>	<u>8,500,000</u>	<u>11.66</u>	<u>-0.12</u>
Total South America	9,651,400	13.61	9,791,000	13.43	-0.18
<u>Europe:</u>					
Albania	25,000	0.04	25,000	0.04	
Austria	70,000	0.10	70,000	0.10	
Czechoslovakia	3,000	0.00	3,000	0.00	
England	7,200	0.01	7,000	0.00	-0.01
France	10,000	0.01	10,000	0.01	
Germany	80,000	0.11	80,000	0.10	-0.01
Hungary	72,000	0.10	175,000	0.24	+0.14

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World's Proved Crude Oil Reserves (Cont'd)		(Thousands of Barrels)		Percent of Total World Reserves	Percent Point Change in Position
Continent and Country	Estimated Proved Reserves 31 Dec 47	Estimated Proved Reserves 1 Dec 1948	Percent of Total World Reserves		
Asia (Far East)					
Borneo, British (Sarawak & Brunel)	200,000	200,000	0.28		-0.01
Burma	125,000	60,000	0.18		-0.10
China	15,000	15,000	0.02		
Formosa	50	50	0.00		
India	35,000	35,000	0.05		
Japan (incl. Taiwan)	32,500	32,500	0.05		-0.02
Netherlands Indies	850,000	850,000	1.19		
Sakhalin /	90,000		0.13		
Total Far East	1,347,550	1,192,550	1.90	1.64	-0.26
All Asia	29,352,550	31,172,550	42.12	42.77	+0.65
Australia-New Zealand	50	50	0.00	0.00	
World, undistributed	150	150	0.00	0.00	
Total World	70,913,652	72,890,052	100.00	100.00	

*United States reserves indicate crude oil only; reserves of approximately 3½ billion barrels of condensate and other natural gas liquids not included.

#Includes estimated reserves in fields discovered but not fully explored.

/ 1 Dec 48 estimate of reserves for Sakhalin included in USSR.

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